

FINANCIAL IMPACT STATEMENT

Date October 31, 2013

Prepared by Office of the Treasury

Proposed Legislation under review:

LEG-125 Contracts DRAFT Statute posted 10/25/13

Programs possibly affected by this legislation:

Accounting Purchasing and Enjinaaknegeng

Summary of Proposed Legislation

The purpose of this Statute is to set forth the Tribe's jurisdiction and sovereign rights over contract matters and to set forth contractual rights between parties.

Scope of this Statement

Total year costs

Review of statements from other departments that may be impacted by this statute.

None

Summary of financial impact

The net cost to the tribe may be \$0.00 per year.

There is no action precipitated by the passing of this statute and therefore no associated costs.
The content material of the Statute consists of definitions for a variety of legal scenarios.